



INDEPENDENT TAILINGS REVIEW BOARD (ITRB)

September 3, 2021

Klondike Silver has retained Neil K. Singh, M. Eng., P. Eng. to serve as the Independent Tailings Review Board (ITRB) for Klondike's mine project located in South Eastern British Columbia. Neil has 33 years of experience in geotechnical, geological and geophysical investigations with a focus on mining dams, construction, site characterization, forensic stability analysis and risk assessment. His experience includes the design of tailings and water dams, foundations, roads, retaining walls, and channels in soil and rock for static and dynamic conditions in North America, South America, Asia, and Africa. Neil has conducted dam safety reviews, probabilistic risk assessments with decision analysis including failure modes and effects analyses, seismic stability assessments, large scale slope stabilization, and designed major tailings impoundments.

The B.C. Mines Act requires all Major Mines in B.C. with tailings management facilities to have an Independent Tailings Review Board (ITRB).

About Klondike Silver

Klondike's Silvana Mine Silver Zinc Lead project is located in South Eastern B.C., 138 km north of the Trail B.C. smelter. Klondike Silver is exploring from underground, the western extension of the Silvana Mine, along the "Main Lode". The "Main Lode" is a 9 km vein structure which is the most prolific mineralized structure in the Slocan Mining Camp. There are 13 historical mines that are situated along the 9 km vein structure which have produced 886,000 kg of silver, 95 million kg of zinc and 117 million kg lead so far. Including 8 of the 13 above there are 68 historical mines that are situated in the Klondike Silver 116 square kilometer claim block which have produced 1,258,000 kg of silver, 72 million kg of zinc and 158 million kg lead so far. (source: BC MINFILE).

Additional information can be found on Klondike Silver's website: www.klondikesilver.com

On Behalf of the Board of Directors

Klondike Silver Corp.

"Thomas Kennedy"

Thomas Kennedy, B.Comm., J.D.

CEO, Director

Contact Information

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Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company’s continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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