

KLONDIKE SILVER ANNOUNCES PRIVATE PLACEMENT

April 10, 2024 - Vancouver, Canada – Klondike Silver Corp. (the “Company”) (TSX.V: KS) The Company announces that it is raising up to \$1,500,000 through a non-brokered private placement (the “**Offering**”) of up to 30,000,000 units at a price of \$0.05 per unit. Each unit will consist of one common share and one share purchase warrant, with each warrant exercisable for a period of 5 years from the closing at a price of \$0.05 per share in year one and two then \$0.08 per share in years three, four and five. All Units are subject to a four-month hold period from the date of issuance. Commissions may be paid on a portion of the funds raised. The Offering is subject to TSX Venture Exchange (“TSXV”) final acceptance.

The net proceeds will be used for advancing the Sandon B.C. project, located 138 KM north of the Trail B.C. smelter, and for general working capital.

None of the foregoing securities have been and will not be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”) or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor will there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Klondike Silver

- **Klondike’s Silvana Mine Silver Zinc Lead project** is located in South Eastern B.C.
- **Klondike’s 114 square kilometer claim block** is 138 km north of the Trail B.C. smelter.
- **Klondike Silver is exploring from underground**, along the 9 km “Main Lode”. The “Main Lode” is the most prolific mineralized structure in the Slocan Mining Camp.
- **There are 13 past producing mines that are situated along the “Main Lode”** which have produced 886,000 kg of silver, 95 million kg of zinc and 117 million kg lead so far. (source: BC MINFILE).
- **There are 67 past producing mines that are situated in Klondike Silver’s 114 square kilometer claim block.** (source: BC MINFILE).

On Behalf of the Board of Directors

KLONDIKE SILVER CORP

“Thomas J. Kennedy”

CEO and Director



Our Vision: Silver/Zinc/Lead Production

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Additional information can be found on Klondike Silver's website: www.klondikesilver.com

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Caution Regarding Forward-Looking Information

This news release includes certain information that may constitute "*forward-looking information*" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, future work programs and objectives and expected results from such work programs. Forward-looking information necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; and other risks.

Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company's continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.